

NetWork Kansas Funding Programs

June 21, 2022

The E-Community Loan

Loan up to \$45,000

- No annual score process
- Statewide consistency
- Access based on E-Community goals & objectives

Loan Parameters:

All E-Communities have access to (1) \$45,000 loan Additional loans are on a case-by-case basis not to exceed \$150,000*

Finance terms:

- 1 5 years, 3% interest
- 6 10 years, 4% interest
- 90 day deferment maximum

*No loan funds are guaranteed



StartUp Kansas Loan

Loan up to \$45,000

Rural or Urban-Distressed

Match Criteria: Funds can be up to 60% of the project total, matching a bank loan or public capital.

Finance terms:

- Up to 10 years
- Rate matches rate of matching financing in the deal, floor rate of 5%



Kansas Community Investment Fund (KCIF)

Loan up to \$100,000

Available in all geographic areas

Program Criteria: Project is aligned with one or more of the four impact areas: Access to Care, Healthy Behaviors, Education Attainment, and/or Civic Engagement.

Match Criteria: Funds can be up to 60% of the project total, matching a bank loan, private capital or public capital.

Finance terms:

- Up to 10 years
- Rate matches matching financing in the project, floor rate of 3.5%

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A VARIETY OF MATCHING LOAN PROGRAMS TO SUPPORT KANSAS BUSINESSES

4% interest rate for one-year to five-year loans - 6% interest rate for six-year to ten-year loans

PROGRAM SNAPSHOTS

MINORITY/WOMEN-LED STARTER LOANS

Match: 200% match of the bank loan Geography: Statewide Loan Cap: \$100,000

RURAL/URBAN DISTRESSED LOANS

Match: 150% match of the bank loan Geography: Rural & distressed areas of urban centers Loan Cap: \$100,000

MINORITY/WOMEN-LED GROWTH LOANS

Match: 25% match of the bank loan Geography: Statewide Loan Cap: \$250,000

COMMUNITY ASSET LOANS

Match: 15% match of the bank loan Geography: Statewide Loan Cap: \$250,000

TARGET SECTOR LOANS

Match: 10% match of the bank loan Geography: Statewide, specific industries eligible Loan Cap: \$1M

Example

Business receives a \$50,000 bank loan or other private capital, the business could qualify for an up to \$100,000 Minority/Women-Led Starter Loan

Example

Business receives a \$50,000 bank loan or other private capital, the business could qualify for an up to \$75,000 Rural/Urban Distressed Loan

Example

Business receives a \$400,000 bank loan or other private capital, the business could qualify for an up to \$100,000 Minority/Women-Led Growth Loan

Example

Business receives a \$1M bank loan or other private capital, the business could qualify for an up to \$150,000 Community Asset Loan

Example

Business receives a \$5M bank loan or other private capital, the business could qualify for an up to \$500,000 Target Sector Loan



